Item #	Prepared by: Gloria Kelly
	Shelby County Land Bank
Commissioner	Approved by:
,	County Attorney

RESOLUTION APPROVING THE SALE OF ELEVEN (11) COUNTY OWNED DELINQUENT TAX PARCELS, ACQUIRED FROM SHELBY COUNTY TRUSTEE TAX SALE NOS. 0104, 0206, 0402, AND 0403, TO IDENTIFIED PURCHASERS AT VARIOUS PRICES COLLECTIVELY TOTALING \$23,400.000, PURSUANT TO THE SALE PROVISIONS OF T.C.A. §67-5-2507 AND AUTHORIZING THE SHELBY COUNTY MAYOR TO EXECUTE QUIT CLAIM DEEDS. SPONSORED BY COMMISSIONER MATT KUHN.

WHEREAS, Shelby County has acquired eleven (11) Delinquent Tax Parcels from Shelby County Trustee Tax Sale Nos. 0104, 0206, 0402, and 0403, which parcels being more particularly described in the listing thereof, which is attached hereto as Exhibit "A", and incorporated herein by reference; and

WHEREAS, Pursuant to the sale provisions of T.C.A. §67-5-2507, the Shelby County Land Bank Department has taken charge of and marketed said Delinquent Tax Parcels to secure purchase offers for each; and

WHEREAS, The purchase offers received for said Delinquent Tax Parcels were publicly advertised for increased offers pursuant to T.C.A. §67-5-2507 in conjunction with establishing the purchase offers received from the identified purchasers, listed in Exhibit "A", as representing their highest and best sale price; and

WHEREAS, It is deemed to be in the best interest of Shelby County to sell said eleven (11) Delinquent Tax Parcels to the identified purchasers for the sale prices as listed in said Exhibit "A".

NOW, THEREFORE, BE IT RESOLVED, BY THE BOARD OF COUNTY COMMISSIONERS OF SHELBY COUNTY, ELEVENNESSEE, That the sale of the aforementioned Eleven (11) Delinquent Tax Parcels, acquired from Shelby County Trustee Tax Sale Nos. 0104, 0206, 0402, and 0403, to the identified purchasers for the sale prices listed in said Exhibit "A", collectively totaling \$23,400.000, be and the same is hereby approved.

BE IT FURTHER RESOLVED, That the Mayor be and is authorized to execute a Quit Claim Deeds conveying the same, along with any other documents necessary for the closing of the Delinquent Tax Parcel sales described herein.

BE IT FURTHER RESOLVED, That this Resolution shall take effect from and after the date it shall have been enacted according to due process of law, the public welfare requiring it.

A C Wharton, Jr., County Mayor	
Date:	
ATTEST:	
Clerk of County Commission	

SUMMARY SHEET

I. <u>Description of Item</u>

A Resolution approving the sale of eleven (11) County owned Delinquent Tax Parcels acquired from Shelby County Trustee Tax Sale Nos. 0104, 0206, 0402, and 0403. Pursuant to the sale provisions of T.C.A. §67-5-2507, the Shelby County Land Bank Department has taken charge of and marketed said parcels to secure purchase offers for each. The purchase offers received were publicly advertised for increased offers in conjunction with establishing the purchase offers received from the identified purchasers, listed in Exhibit "A", as representing their highest and best sale price. Base upon the above, it is hereby recommended by the Administration that the sale of these eleven (11) Delinquent Tax Parcels be approved.

II. Source and Amount of Funding

Amount Expended/Budget Line Item

All Costs (Direct/Indirect)

Additional or Subsequent Obligations or Expenses of Shelby County

III. Contract Items

Offer to Purchase

Quit Claim Deeds

IV. Additional Information Relevant to Approval of this Item

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	Planned Use		Investment Property		Investment Property		Investment Property		Investment Property		Investment Property		Investment Property		Investment Property		Investment Property		Investment Property		Investment Property		Investment Property	
	Sales	Price	\$5,000.00	Honse	\$5,000.00	Duplex	\$2,000.00	Vacant Lot	\$2,000.00	Vacant Lot	\$900.00	Vacant Lot	00'006\$	Vacant Lot	\$4,000.00	Honse								
	Evaluation		\$6,000.00		\$7,000.00		\$2,000.00		\$2,000.00		\$1,200.00		\$1,200.00		\$1,200.00		\$1,200.00		\$1,200.00		\$1,200.00		\$4,000.00	
EXHIBIT "A"	Purchaser		Marlon Foster		Jerry G. Woods		Terry L. Leggett		Terry L. Leggett		Johnny C. Taylor, Sr.		Sondra Hardy											
Ð	Total Taxes	And Fees	\$10,245.49		\$9,368.09		\$4,690.72		\$4,046.33		\$4,763.07		\$4,763.07		\$3,213.18		\$4,804.24		\$4,787.81		\$3,237.91		\$6,112.67	
	Zoning	Code	R-MM		R-D		T-I		T-I		T-I		T-I		T-I		T-I		T-I		T-I		R-D	
	Address	Lot Size	1050 Latham St.	48' x 154'	703 Marianan St.	40' x 125'	N. Thomas St.	46' x 149'	N. Thomas St.	46' x 150'	10 Belz Ct.	34' x 89'	16 Belz Ct.	34' x 89'	20 Belz Ct.	35' x 89'	15 Belz Ct.	34' x 89'	9 Belz Ct.	34' x 89'	5 Belz Ct.	34' x 89'	3037 Parker St.	69' x 203'
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	Tax	Sale	0405		0104		0403		0403		0402		0405		0405		0405		0405		0405		9070	
	Exhibit	#	538		5410		5247		5248		5315		5316		5317		5318		5319		5320		13025	

11 Properties

Total \$23,400.00

Ward 13



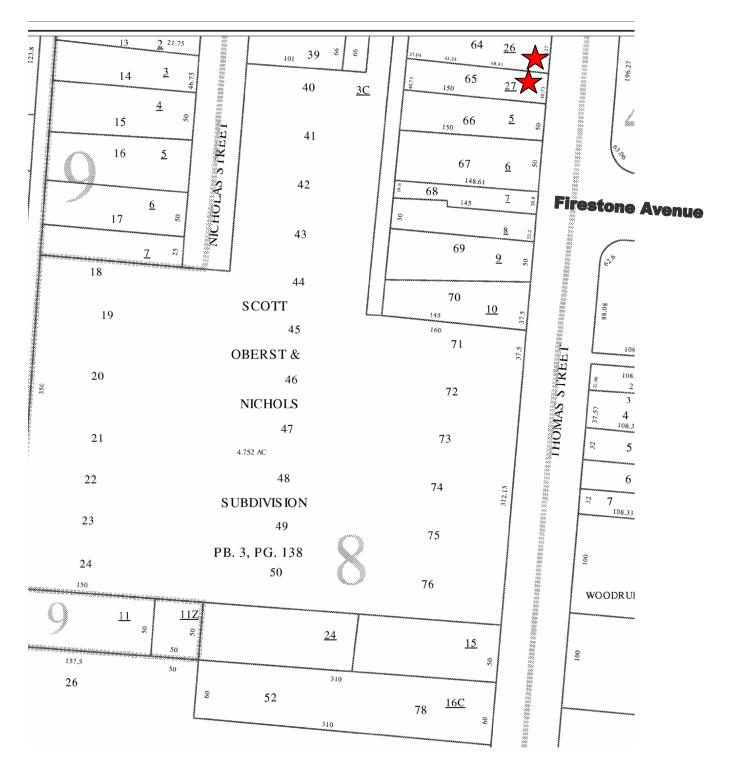
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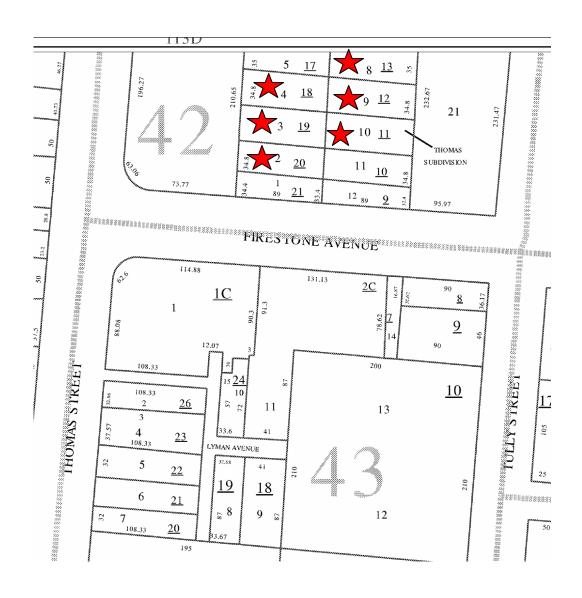
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